

**MINORITY CAPITAL FUND OF MS, INC.**

**CLIENT APPLICATION**

This business is open to small businesses located in Mississippi.

The following information is required for initial processing of your application for participation in the Minority Capital Fund of MS, Inc. program. Accurate and complete answers are important, since this application will be used as a basis for providing services. Any document submitted will become the property of MinCap and will not be returned, whether or not the loan is approved.

Name of Business:	Business Telephone: ( ) _____
	Home Telephone: ( ) _____

Address:				
Street:	City:	County:	State:	Zip:

Date Established:	_____	Type of Business:	_____
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Business ID Number:	_____	Social Security Number	_____
		Spouse Security Number	_____

Name of Business Owner:	_____	_____	_____
	LAST	FIRST	MI.

Business Owner's Date of Birth	_____	Spouse Date of Birth	_____
	Mo. Day Year		Mo. Day Year

Amount of Loan Requested \$ \_\_\_\_\_

Purpose of Loan Request \_\_\_\_\_

Terms of Loan: \_\_\_\_\_

**A. Company History**

- 1. What is the Company's product or service? \_\_\_\_\_
- 2. How many employees work full time? \_\_\_\_\_
- 3. How many paid employees work part-time? \_\_\_\_\_
- 4. How many new jobs will be created? \_\_\_\_\_
- 5. Is this a minority company? \_\_\_\_\_ Yes \_\_\_\_\_ No

**B. Management**

1. List the managers of the company, including job title and job description

Name (Last, First, MI)	Title	Job Description

**C. Miscellaneous**

1. List the banks or other financial institutions with which the company has outstanding loans or checking accounts:

a.	c.
b.	d.

**D. Ownership**

1. Indicate whether the company is a corporation, partnership, or proprietorship \_\_\_\_\_

2. If the company is a corporation, list all the stockholders and the percentage of total stock which each owns

Name	% Total Stock	Name	% Total Stock

3. If the company is a partnership, list all partners and the percentage of the company which each owns

Name	% of Company	Name	% of Company

4. Has this company or principals ever been declared bankrupt or had a judgement awarded against (it/them) for non-payment or loan delinquency. \_\_\_\_\_ Yes \_\_\_\_\_ No If you answered yes, please explain: \_\_\_\_\_

5. Have you or any principals of the company ever been convicted of any crime? \_\_\_\_\_ Yes \_\_\_\_\_ No

If you answered Yes, please explain: \_\_\_\_\_

**E. Project Financing**

1. Has applicant sought financing through conventional means? \_\_\_\_\_ Yes \_\_\_\_\_ No

2. If the answer to item "1" is yes, please state results: \_\_\_\_\_

F. What collateral will be pledged to secure this loan? \_\_\_\_\_

**G. Use of Proceeds:**

Land Acquisition	\$	Building Acquisition	\$	Machinery	\$
Equipment	\$	Leasehold Improvements	\$	Furniture / Fixture	\$
Renovations	\$	Construction	\$	Working Capital	\$
Inventory	\$	Miscellaneous / Other	\$	Total:	\$

**The following items must be provided as part of this application package**

- > Business Plan which includes a narrative of the company, marketing strategy and cash flow projections
- > Current Personal Financial Statement
- > Business Financial Statements for the last two years, as well as interim financial statements for the current year
- > Resumes of the Principal(s)

It is hereby understood that the Minority Capital Fund of Mississippi, Inc. office may contact local credit bureaus and others in its assessment of the applicant's credit references.

\_\_\_\_\_  
Applicant's Signature / Date

\_\_\_\_\_  
Co-Applicant's Signature / Date

Loan Processing Fee:

\$150.00 Non-refundable Application Fee (\$100.00 of which is due upon submission of the loan application and the balance is due at closing). 2% Origination Fee which is due at closing.